

## Translation of Immediate Report

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Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### Immediate Report of Rating of Debentures/Rating of Corporation, or of Withdrawal of Rating

On 10 March 2019, Maalot S& P published

An initial rating report/notice:  
Rating of corporation's debentures

Name and type of security	Number on the Stock Exchange	Rating company	Current Rating	Comments/ Substance of Notice
Leumi Subordinated Debentures Series 403		Maalot S&P	Maalot S&P ilAA None/NOO	Initial Rating

Attached hereto is the Rating Report: [10319 isa.pdf](#)

Maalot S&P has granted a rating of ilAA to a new series of debentures of up to NIS 250 million nominal value, through an expansion of a series of an existing series - a series of debentures with a loss absorption mechanism (CoCo), Series 403.

For information regarding the Bank's rating by Maalot S&P, see the Immediate Report dated 8 November 2018 (Reference No. 2018-01-105888).

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Mr. Omer Ziv, Head of the Finance Division.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
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**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**